



## Auditor's Report

We have audited the accompanying financial statements of **SANT TAPASVI NARAYAN DAS SHIKSHAN SANSTHAN**, Dostpur Khairvi, Bariyarpur, Sitamarhi, hereinafter referred to as "The College" (A Unit of Sant Tapasvi Narayan Das Foundation), having its office at Bariyarpur, Ward No.-2, Near Petrol Pump, Sitamarhi (Bihar), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2024, and Income & Expenditure Account for the year ended on 31<sup>st</sup> March 2024 and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as the evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements given a true and fair view in conformity with the accounting principles generally accepted in India:


- In the case of the Balance Sheet, of the state of affairs of the above named College as at 31<sup>st</sup> March 2024 and
- In the case of Income & Expenditure A/c of the Excess of Income over expenditure during the year ended as at 31.03.2024.



We further report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion proper books of accounts as required by law have been kept by the College so far as appears from our examination of these books.
- The Balance Sheet and Income & Expenditure Account are in agreement with the books of Accounts maintained by the College.

For Krishna Kumar & Associates  
Chartered Accountants  
FRN- 005586C

  
(K. K. CHOUDHARY)  
PARTNER  
M. No. - 053368

Place: Muzaffarpur

Date: 04-09-2024

UDIN-24053368 BKFQLY5954



**SANT TAPASVI NARAYAN DAS SHIKSHAN SANSTHAN**  
( A UNIT OF SANT TAPASVI NARAYAN DAS FOUNDATION )  
DOSTPUR KHAIRVI, BARIYARPUR,  
SITAMARHI

**BALANCE SHEET FOR THE YEAR ENDED AT 31ST MARCH 2024**

FUNDS & LIABILITIES	AMOUNT	ASSETS & PROPERTIES	AMOUNT
<b>GENERAL FUND:</b>		<b>FIXED ASSETS:</b>	
General Fund	69,223,182.74	(As Per Annexure - A)	93,014,583.00
Add: Excess of income over expenditure	8,623,851.18	<b>INVESTMENT</b>	
	77,847,033.92	Fixed Deposit	3,490,230.00
<b>LOANS (Liability)</b>		Interest Accrued	3,387.00
Secured Loans	34,396,300.20	<b>CURRENT ASSETS:</b>	
CET B.ED 2020-22 LNMU	248,996.00	<b>Loan &amp; Advances</b>	
CET B.ED 2021-23 LNMU	207,000.00	TDS on FDR(2020-21)	17,421.00
CET B.ED 2022-24 LNMU	279,000.00	Security Money BRABU	800,000.00
	35,131,296.20	TDS on FDR(2021-22)	17,107.00
<b>CURRENT LIABILITIES:</b>		TDS on CWD	84,193.00
Staff Salary Payable	2,594,926.00	Fee Receivable	16,000,440.00
Lease Agreement Rent Payable	450,000.00	Consultancy	1,100,071.00
Office Rent Payable	51,000.00	TDS (2023-24)	268,832.00
Accounting Charge Payable	12,395.00	STNDF Degree College	989,036.00
Audit Fee Payable	66,145.00		
Legal fee Payable	1,850.00	<b>CLOSING BALANCE:</b>	
	3,176,316.00	<b>Cash at Bank:-</b>	
		Cash in hand	182,320.00
		Bank of Baroda	35,480.12
		Allahabad Bank A/c-94094	48,171.00
		Allahabad Bank A/c-83001	103,375.00
			369,346.12
	116,154,646.12		116,154,646.12

Summary of Significant Accounting Policies and other Explanatory information as per Annexure-"B" annexed.

In terms of our report of even date annexed.

FOR SANT TAPASVI NARAYAN DAS FOUNDATION

For Krishna Kumar & Associates  
Chartered Accountants  
FRN: 005586C

(K.K.Choudhary)  
Partner  
M.No.053368

*H.S. Das*  
MANAGING TRUSTEE

**सचिव**

**संत तपस्वी नारायण दास फाउण्डेशन**  
बरिचरपुर, सितामरही (बिहार)

Place:-Muzaffarpur  
Date: 02-09-2024



**SANT TAPASVI NARAYAN DAS SHIKSHAN SANSTHAN**

**( A UNIT OF SANT TAPASVI NARAYAN DAS FOUNDATION)**

**DOSTPUR KHAIRVI, BARIYARPUR,  
SITAMARHI**

**INCOME AND EXPENDITURE FOR THE YEAR ENDED AT 31ST MARCH 2024.**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Bank OD A/c		By, Fee from students	26,777,113.00
"Advertisement Exp.	384,718.00	By, Interest on SF A/c	29,990.00
"Bank Charge	58,928.82	By, Interest on FD	1,085,484.00
"Bank Interest on Loan	3,163,728.00	By Income Tax Refund	88,260.00
"Dress Expenses	454,666.00		
"Electricity Exp.	81,052.00		
"EXAM FORM	1,148,423.00		
"Labour Expenses	247,300.00		
"Lease Agreement Rent	79,256.00		
"Occassion & Festival	195,400.00		
Accounting Charge	35,100.00		
Gift on Festival	25,500.00		
Legal Exp.	425,242.00		
Misc. Exp	23,450.00		
News Paper & Magazine	13,260.00		
Painting Exp.	40,200.00		
Power & Fuel	20,545.00		
"Printing & Stationary	262,401.00		
"Registraion Exp.	36,462.00		
"Repair & Maintenance	41,000.00		
"Telephone & Mobile Exp.	8,526.00		
"Travelling & Conveyance	49,460.00		
"Salary	9,983,219.00		
"Salary Payble	2,579,159.00		
To, Excess of Income over expenditure transfer to General Fund.	8,623,851.18		
	27,980,847.00		27,980,847.00

Summary of Significant Accounting Polocies and other Explanatory information as per Annexure-"B" annexed.

In terms of our report of even date annexed.

FOR SANT TAPASVI NARAYAN DAS FOUNDATION

Salary Payable

For Krishna Kumar & Associates

Chartered Accountants

Sundry Creditors

FRN: 005586C

(K.K.Choudhary)

Partner

M.No.053368

Place:-Muzaffarpur.

Date: 02-09-2024

H.S. Rana  
MANAGING TRUSTEE

संत तपस्वी - कश्यप दास फाउण्डेशन  
बरियारपुर, जिमा-सीतामढ़ी (बिहार)



**SANT TAPASVI NARAYAN DAS SHIKSHAN SANSTHAN**  
**(A UNIT OF SANT TAPASVI NARAYAN DAS FOUNDATION)**  
**DOSTPUR KHAIRVI, BARIYARPUR,**  
**SITAMARHI**

**RECEIPT AND PAYMENT ACCOUNTS FOR THE YEAR ENDED AT 31ST MARCH 2024**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>To Opening Balance</b>		<b>Opening Balance</b>	
Cash in hand	3,667.00	Bank OD A/c	3,737,774.50
Allahabad bank(3001)	6,378.09	"Advertisement Exp.	384,718.00
Allahabad bank(4094)	93,365.80	"Bank Charge	37,866.82
Bank of baroda	9,998.35	"Bank Interest on Loan	150,925.00
Fee Receipt for fee receivable	113,409.24	"Dress Expenses	454,666.00
Interest on s/f	26,777,113.00	"Electricity Exp.	81,052.00
Interest on Fixed Deposit	29,990.00	"EXAM FORM	1,148,423.00
Income Tax Refund	1,085,484.00	"Labour Expenses	247,300.00
<b>Loans (Liability)</b>		"CET B.ED 2020-22 LNMU	3,002.00
CET B.ED 2022-24 LNMU	88,260.00	"Lease Agreement Rent	79,256.00
<b>Secured Loans</b>		"Occassion & Festival	195,400.00
Indian Bank T/L-A/c 11716	11,500,000.00	Accounting Charge	35,100.00
		Gift on Festival	25,500.00
		Legal Exp.	425,242.00
		Misc. Exp	23,450.00
		News Paper & Magazine	13,260.00
		Painting Exp.	40,200.00
		Power & Fuel	20,545.00
		"Printing & Stationary	262,401.00
		"Registraion Exp.	36,462.00
		"Repair & Maintenance	41,000.00
		"Telephone & Mobile Exp.	8,526.00
		"Travelling & Conveyance	49,460.00
		"Salary	9,983,219.00
		<b>By Purchases of fixed assets</b>	
		<b>As per Annexure -"A"</b>	14,902,220.00
		<b>Loans &amp; Advances</b>	1,718,028.00
		STNDF Degree College	
		TDS on CWL(2022-23)	
		STNDF Degree College	
		<b>Secured Loan</b>	3,712,206.80
		Repayment of Loan	
		<b>Current Liabilities</b>	
		Elect. Payble	3,456.00
		Legal Exp. Payble	6,000.00
		Accounting Charge Payble	46,800.00
		Staff Salary Payble	1,351,451.00
		<b>Closing Balance</b>	
		Cash in hand	182,320.00
		Allahabad bank(3001)	103,375.00
		Allahabad bank(4094)	48,171.00
		Bank of baroda	35,480.12
	<b>39,594,256.24</b>		<b>39,594,256.24</b>

Summary of Significant Accounting Polocies and other Explanatory information as per Annexure-"B" annexed.  
 In terms of our report of even date annexed.  
**FOR SANT TAPASVI NARAYAN DAS FOUNDATION**

For Krishna Kumar & Associates  
 Chartered Accountants  
 FRN: 005586C

Place:-Muzaffarpur.  
 Date: 02-09-2024

*H.S. Das*  
 MANAGING TRUSTEE

संत तपस्वी नारायण दास फाउण्डेशन  
 बरिबारपुर, जिला-सीतामढ़ी (बिहार)



*(K.K. Choudhary)*  
 Partner  
 M.No.053368

**SANT TAPASVI NARAYAN DAS SHIKSHAN SANSTHAN**  
( A UNIT OF SANT TAPASVI NARAYAN DAS FOUNDATION )  
DOSTPUR KHAIRVI, BARIYARPUR,  
SITAMARHI

Annexure- "A"

**FIXED ASSETS FOR THE YEAR ENDED 31.03.2024**

Sl. No.	Description	Total Assets as on 01.04.2023	Addition During the year	Sale During the year	Total Assets as on 31.03.2024
1	Building Aunder Construction	66,310,143.00	14,786,783.00		81,096,926.00
2	Land	2,834,063.00			2,834,063.00
3	Land Development	1,719,413.00			1,719,413.00
4	Leasehold land	1,275,000.00			1,275,000.00
5	Furniture & Fixture	480,493.00			480,493.00
6	Computer	1,486,780.00			1,486,780.00
7	Fire Safety	40,675.00	12,109.00		52,784.00
8	Language Lab	112,865.00			112,865.00
9	Electric Fitting	289,499.00			289,499.00
10	Library Books	997,689.00			997,689.00
11	Water Purifire	28,506.00			28,506.00
12	Bike	53,980.00			53,980.00
13	Fire Extinguisher	31,150.00			31,150.00
14	Generator	50,700.00			50,700.00
15	Mobile	48,959.00			48,959.00
16	Invertor	42,650.00	87,022.00		129,672.00
17	Book	380,549.00			380,549.00
18	Fan	24,700.00			24,700.00
19	CCTV Camera	102,927.00			102,927.00
20	Printer	17,100.00	16,306.00		33,406.00
21	WI-FI	12,900.00			12,900.00
22	Television	14,499.00			14,499.00
23	Lab instruments	1,741,367.00			1,741,367.00
24	Heater	15,756.00			15,756.00
	<b>TOTAL</b>	<b>78,112,363.00</b>	<b>14,902,220.00</b>	<b>-</b>	<b>93,014,583.00</b>

Summary of Significant Accounting Policies and other Explanatory information as per Annexure-"B" annexed.

In terms of our report of even date annexed.

FOR SANT TAPASVI NARAYAN DAS FOUNDATION

For Krishna Kumar & Associates  
Chartered Accountants  
FRN: 005586C

(K.K.Choudhary)  
Partner  
M.No.053368

Place : Muzaffarpur

Date: 02-09-2024

H.S. P...  
MANAGING TRUSTEE

संत तपस्वी नारायण दास फाउण्डेशन  
बरियारपुर, जिला-सीतामढ़ी (बिहार)



**SANT TAPASVI NARAYAN DAS SHIKSHAN SANSTHAN  
(A UNIT OF SANT TAPASVI NARAYAN DAS FOUNDATION)  
DOSTPUR KHAIRVI, BARIYARPUR, SAMASTIPUR (BIHAR)**

**SIGNIFICANT ACCOUNTING POLICIES & OTHER EXPLANATORY  
INFORMATION**

**ANNEXTURE- "B"**

(Annexed to & forming part of the Balance Sheet as at 31<sup>st</sup>, March 2024 and the Income & Expenditure Account for the Year ended on that date.)

**NOTES ON ACCOUNTS:**

The accounts of the college named "SANT TAPASVI NARAYAN DAS SHIKSHAN SANSTHAN" incorporate accounts of the trust and account w.r.t Pharmacy college. The Building for the purposes of Pharmacy college and Degree college have to be segregated for the purposes of separate financial statements of each units under the Trust.

**SIGNIFICANT ACCOUNTING POLICIES:**

- (a) METHOD OF ACCOUNTING: The accounts have been maintained on mercantile system of accounting wherein all Income & Expenditure items having a material bearing on the financial statements are recognized on accrual basis keeping into consideration the prudence and materiality concept.
- (b) FIXED ASSETS AND DEPRECIATION: Fixed Assets are reflected in the Balance Sheet at cost and depreciation have not been charged thereon.
- (c) BUILDING UNDER CONSTRUCTION:- Building under construction includes all expenditure wrt building under construction for Pharmacy College, Degree college and B.Ed college. Expenditure is required to be segregated for reflection in the respective financial statements of all the units.

**In terms of our report of even date annexed**

For Sant Tapasvi Narayan Das  
Foundation

For KRISHNA KUMAR & ASSOCIATES  
Chartered Accountants  
FRN:- 005586C

Place: Muzaffarpur  
Date: 04-09-2024

H.S. Purohit  
Managing Trustee

संत तपस्वी नारायण दास फाउण्डेशन  
बरियारपुर, धिमा-सीतामढ़ी (बिहार)



(K.K.Choudhary)  
Partner  
M No. 053368