



## Auditor's Report

We have audited the accompanying financial statements of **SANT TAPASVI NARAYAN DAS SHIKSHAN SANSTHAN**, Dostpur Khairvi, Bariyarpur, Sitamarhi, hereinafter referred to as "The College" (A Unit of Sant Tapasvi Narayan Das Foundation), having its office at Bariyarpur, Ward No.-2, Near Petrol Pump, Sitamarhi (Bihar), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2023, and Income & Expenditure Account for the year ended on 31<sup>st</sup> March 2023 and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

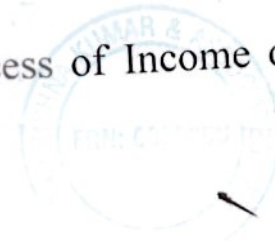
Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as the evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements given a true and fair view in conformity with the accounting principles generally accepted in India:


- In the case of the Balance Sheet, of the state of affairs of the above named College as at 31<sup>st</sup> March 2023 and
- In the case of Income & Expenditure A/c of the Excess of Income over expenditure during the year ended as at 31.03.2023.



We further report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion proper books of accounts as required by law have been kept by the College so far as appears from our examination of these books.
- The Balance Sheet and Income & Expenditure Account are in agreement with the books of Accounts maintained by the College.

For Krishna Kumar & Associates  
Chartered Accountants  
FRN- 005586C

  
(K. K. CHOUDHARY)  
PARTNER  
M. No. - 053368

Place: Muzaffarpur

Date: 10-10-2023

UDIN-23053368BGRWC4973



**SANT TAPASVI NARAYAN DAS SHIKSHAN SANSTHAN**  
( A UNIT OF SANT TAPASVI NARAYAN DAS FOUNDATION)  
DOSTPUR KHAIRVI, BARIYARPUR,  
SITAMARHI

**BALANCE SHEET FOR THE YEAR ENDED AT 31ST MARCH 2023**

FUNDS & LIABILITIES	AMOUNT	ASSETS & PROPERTIES	AMOUNT
<b>GENERAL FUND:</b>		<b>FIXED ASSETS:</b>	
General Fund	5,94,30,149.44	(As Per Annexure - A)	7,81,12,363.00
Add: Excess of income over expenditure	97,93,033.30	<b>INVESTMENT</b>	
	<u>6,92,23,182.74</u>	Fixed Deposit	34,90,230.00
<b>LOANS (Liability)</b>		Interest Accrued	3,387.00
Term Loan from Allahabad Bank	37,37,774.50	<b>CURRENT ASSETS:</b>	
Indian Bank (11716)	36,36,275.00	<b>Loan &amp; Advances</b>	
ECGL - Loan	<u>1,99,38,367.00</u>	TDS on FDR(2020-21)	17,421.00
<b>Counselling Deposit:</b>		Security Money BRABU	8,00,000.00
CET B.ed LNMU	7,37,998.00	TDS on FDR(2021-22)	17,107.00
<b>CURRENT LIABILITIES:</b>		TDS on CWD	49,289.00
Staff Salary Payable	13,67,218.00	Fee Receivable	1,60,00,440.00
Legal Exp. Payable	7,850.00	TDS (2022-23)	1,45,779.00
Lease Agreement Rent Payable	4,50,000.00	STNDF Degree College	<u>5,29,036.00</u>
Office Rent Payable	51,000.00	<b>CLOSING BALANCE :</b>	
Accounting Charge Payable	59,195.00	<b>Cash at Bank:-</b>	
Audit Fee Payable	66,145.00	Cash in hand	3,667.00
Electricity Exp. Payable	<u>3,456.00</u>	Bank of Baroda	9,998.35
	<u>20,04,864.00</u>	Allahabad Bank A/c-94094	93,365.80
		Allahabad Bank A/c-83001	<u>6,378.09</u>
			1,13,409.24
	<u>9,92,78,461.24</u>		<u>9,92,78,461.24</u>

Summary of Significant Accounting Policies and other Explanatory information as per Annexure-"B" annexed.

In terms of our report of even date annexed.

FOR SANT TAPASVI NARAYAN DAS FOUNDATION

For Krishna Kumar & Associates

Chartered Accountants

FRN: 005586C

H.S. Rao  
MANAGING TRUSTEE



(K.K. Choudhary)

Partner

M.No.053368

Place:-Muzaffarpur

Date: 10-10-2023

**SANT TAPASVI NARAYAN DAS SHIKSHAN SANSTHAN**  
**( A UNIT OF SANT TAPASVI NARAYAN DAS FOUNDATION)**  
**DOSTPUR KHAIRVI, BARIYARPUR,**  
**SITAMARHI**

INCOME AND EXPENDITURE FOR THE YEAR ENDED AT 31ST MARCH 2023.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To, Accounting Charge	30,000.00	By, Fee from students	2,39,44,046.00
To, Audit Fee	29,500.00	By, Interest on SF A/c	3,289.00
To, Tax Audit fee	11,800.00	By, Interest on FD	1,69,263.00
To, Advertisement Exp	1,24,656.00		
To, Bank Charge	20,316.70		
To, Electricity exp(Foundation office)	26,130.00		
To, Electricity exp	52,565.00		
To, Interest on Loan	15,16,707.00		
To, Legal & Professional Exp.	5,000.00		
To, Dress Exp.	2,26,000.00		
To, Exam form Exp.	4,02,580.00		
To, Repair & Maintenance	4,94,359.00		
To, Salary & Wages	98,37,160.00		
To, Stationary and Printing Exp.	1,23,805.00		
To, Exam Fee & Exp.	1,71,375.00		
To, Fire Refilling Exp.	14,750.00		
To, Loan Processing Exp.	2,56,650.00		
To, Inspection charge (Farmacy College)	60,283.00		
To, Registration Exp.	64,360.00		
To, Power & fuel	12,456.00		
To, Labour Exp	1,52,365.00		
To, Office Rent	51,000.00		
To, Lease Rent.	4,50,000.00		
To, News paper & Magazine	8,962.00		
To, Occasion & Festival	77,100.00		
To, Miscellaneous Exp	6,500.00		
To, Painting Exp	45,600.00		
To, Telephone & mobile Exp	6,225.00		
To, Travelling & Convenance	45,360.00		
To, Excess of Income over expenditure transfer to General Fund.	97,93,033.30		
	<b>2,41,16,598.00</b>		<b>2,41,16,598.00</b>


Summary of Significant Accounting Policies and other Explanatory information as per Annexure-"B" annexed.  
 In terms of our report of even date annexed.

FOR SANT TAPASVI NARAYAN DAS FOUNDATION

For Krishna Kumar & Associates  
 Chartered Accountants  
 FRN: 005586C

(K.K.Choudhary)  
 Partner  
 M.No.053368

Place:-Muzaffarpur.  
 Date: 10-10-2023

  
 MANAGING TRUSTEE



**SANT TAPASVI NARAYAN DAS SHIKSHAN SANSTHAN**  
**( A UNIT OF SANT TAPASVI NARAYAN DAS FOUNDATION)**  
**DOSTPUR KHAIRVI, BARIYARPUR,**  
**SITAMARHI**

**RECEIPT AND PAYMENT ACCOUNTS FOR THE YEAR ENDED AT 31ST MARCH 2023**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>To Opening Balance</b>		<b>Opening Balance</b>	94,64,168.50
Cash in hand	2,978.00	Bank OD A/c	1,24,656.00
Allahabad bank(3001)	5,99,224.19	"Advertisement Exp.	17,476.70
Allahabad bank(4094)	44,865.00	"Bank Charge	6,78,606.00
Bank of baroda	889.75	"Bank Interest on Loan	1,71,375.00
Fee Receipt for fee receivable	6,47,956.94	"D.EL.ED Exam Form	2,26,000.00
Interest on s/f	2,25,60,046.00	"Dress Expenses	52,365.00
Interest on Fixed Deposit	3,289.00	"Electricity Exp.	26,130.00
<b>Loans (Liability)</b>		"Electricity Exp Foundation	4,02,580.00
CET B.ED 2022-24 LNMU	1,48,949.00	"EXAM FORM	14,750.00
<b>Secured Loans</b>		"Fire Refiling Expenses	60,283.00
Indian Bank T/L-A/c 11716	279000	" Inspection Charge (Farmacy College)	1,52,365.00
<b>Closing Balance</b>		"Labour Expenses	24,360.00
Bank OD A/c	2,00,00,000.00	"Registration Fee B.ED (2022-24)	3,002.00
	37,37,774.50	"CET B.ED 2020-22 LNMU	6,500.00
		"Misc. Exp.	8,962.00
		"News Paper & Magazine	77,100.00
		"Occassion & Festival	5,000.00
		"Legal Exp.	45,600.00
		"PAINTING EXP	12,456.00
		"Power & Fuel	1,23,805.00
		"Printing & Stationary	40,000.00
		"Registraion Exp. D.EL ED	4,94,359.00
		"Repair & Maintenance	6,225.00
		"Telephone & Mobile Exp.	45,360.00
		"Travelling & Conveyance	87,35,974.00
		"Salary	2,16,72,400.00
		<b>By Purchases of fixed assets As per Annexure -"A"</b>	6,60,728.00
		<b>Loans &amp; Advances</b>	
		STNDF Degree College	
		TDS on CWL(2022-23)	
		<b>Secured Loan</b>	19,28,857.00
		Repayment of Loan	
		<b>Current Liabilities</b>	
		ACCOUNTING CHARGES PAYABLE	30,000.00
		Legal Fee Exp Payable	5,000.00
		Staff Salary Payble	19,14,713.00
		Tax Audit Fee Payble	32,450.00
		<b>Closing Balance</b>	
		Cash in hand	3,667.00
		Allahabad bank(3001)	6,378.09
		Allahabad bank(4094)	93,365.80
		Bank of baroda	9,998.35
	4,73,77,015.44		4,73,77,015.44

Summary of Significant Accounting Polocies and other Explanatory information as per Annexure-"B" annexed.  
 In terms of our report of even date annexed.

For Krishna Kumar & Associates  
 Chartered Accountants  
 FRN: 005586C

(K.K.Choudhary)  
 Partner  
 M.No.053368

FOR SANT TAPASVI NARAYAN DAS FOUNDATION

*H.S.P.*  
 MANAGING TRUSTEE

Place:-Muzaffarpur.  
 Date: 10-10-2023



**SANT TAPASVI NARAYAN DAS SHIKSHAN SANSTHAN**  
( A UNIT OF SANT TAPASVI NARAYAN DAS FOUNDATION)  
DOSTPUR KHAIRVI, BARIYARPUR,  
SITAMARHI

Annexure- "A"

**FIXED ASSETS FOR THE YEAR ENDED 31.03.2023**

Sl. No.	Description	Total Assets as on 01.04.2022	Addition During the year	Sale During the year	Total Assets as on 31.03.2023
1	Building Under Construction	4,68,64,880.00	1,94,45,263.00		6,63,10,143.00
2	Land	28,34,063.00			28,34,063.00
3	Land Development	14,29,413.00	2,90,000.00		17,19,413.00
4	Leasehold land	12,75,000.00			12,75,000.00
5	Furniture & Fixture	4,80,493.00			4,80,493.00
6	Computer	14,86,780.00			14,86,780.00
7	Fire Safety	40,675.00			40,675.00
8	Language Lab	1,12,865.00			1,12,865.00
9	Electric Fitting	2,89,499.00			2,89,499.00
10	Library Books	8,91,252.00	1,06,437.00		9,97,689.00
11	Water Purifire	28,506.00			28,506.00
12	Bike	53,980.00			53,980.00
13	Fire Extinguisher	31,150.00			31,150.00
14	Generator	50,700.00			50,700.00
15	Mobile	33,960.00	14,999.00		48,959.00
16	Invertor	42,650.00			42,650.00
17	Book	2,80,543.00	1,00,006.00		3,80,549.00
18	Fan	24,700.00			24,700.00
19	CCTV Camera	1,02,927.00			1,02,927.00
20	Printer	17,100.00			17,100.00
21	WI-FI	12,900.00			12,900.00
22	Television	14,499.00			14,499.00
23	Lab instruments	41,428.00	16,99,939.00		17,41,367.00
24	Heater	-	15,756.00		15,756.00
	<b>TOTAL</b>	<b>5,63,98,535.00</b>	<b>2,16,72,400.00</b>	<b>-</b>	<b>7,81,12,363.00</b>

Summary of Significant Accounting Policies and other Explanatory information as per Annexure-"B" annexed.

In terms of our report of even date annexed.  
FOR SANT TAPASVI NARAYAN DAS FOUNDATION

For Krishna Kumar & Associates  
Chartered Accountants  
FRN: 005586C

(K.K.Choudhary)  
Partner  
M.No.053368

Place : Muzaffarpur  
Date: 10-10-2023

*H.S.P.*  
MANAGING TRUSTEE



**SANT TAPASVI NARAYAN DAS SHIKSHAN SANSTHAN**  
**(A UNIT OF SANT TAPASVI NARAYAN DAS FOUNDATION)**  
**DOSTPUR KHAIRVI, BARIYARPUR, SAMASTIPUR (BIHAR)**

**SIGNIFICANT ACCOUNTING POLICIES & OTHER EXPLANATORY**  
**INFORMATION**

**ANNEXTURE- "B"**

(Annexed to & forming part of the Balance Sheet as at 31<sup>st</sup>, March 2023 and the Income & Expenditure Account for the Year ended on that date.)

**NOTES ON ACCOUNTS:**

The accounts of the college named "SANT TAPASVI NARAYAN DAS SHIKSHAN SANSTHAN" incorporate accounts of the trust and account w.r.t Pharmacy college. The Building for the purposes of Pharmacy college and Degree college have to be segregated for the purposes of separate financial statements of each units under the Trust.

**SIGNIFICANT ACCOUNTING POLICIES:**

- (a) **METHOD OF ACCOUNTING:** The accounts have been maintained on mercantile system of accounting wherein all Income & Expenditure items having a material bearing on the financial statements are recognized on accrual basis keeping into consideration the prudence and materially concept.
- (b) **FIXED ASSETS AND DEPRECIATION:** Fixed Assets are reflected in the Balance Sheet at cost and depreciation have not been charged thereon.
- (c) **BUILDING UNDER CONSTRUCTION:-** Building under construction includes all expenditure wrt building under construction for Pharmacy College, Degree college and B.Ed college. Expenditure is required to be segregated for reflection in the respective financial statements of all the units.

**In terms of our report of even date annexed**

**For Sant Tapasvi Narayan Das  
Foundation**

**For KRISHNA KUMAR & ASSOCIATES**  
Chartered Accountants  
FRN:- 005586C

**Place: Muzaffarpur**  
**Date: 10-10-2023**

**H.S.P.**  
Managing Trustee



**(K.K.Choudhary)**  
Partner  
M No. 053368

