



Auditor's Report

We have audited the accompanying financial statements of **SANT TAPASVI NARAYAN DAS SHIKSHAN SANSTHAN**, Dostpur Khairvi, Bariyarpur, Sitamarhi, hereinafter referred to as "The College" (A Sole Unit of Sant Tapasvi Narayan Das Foundation), having its office at Bariyarpur, Ward No.-2, Near Petrol Pump, Sitamarhi (Bihar), which comprise the Balance Sheet as at 31st March, 2022, and Income & Expenditure Account for the year ended on 31st March 2022 and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as the evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements given a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the above named College as at 31st March 2022 and
- In the case of Income & Expenditure A/c of the Excess of Income over expenditure during the year ended as at 31.03.2022.




We further report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion proper books of accounts as required by law have been kept by the College so far as appears from our examination of these books.
- The Balance Sheet and Income & Expenditure Account are in agreement with the books of Accounts maintained by the College.

For Krishna Kumar & Associates
Chartered Accountants
FRN- 005586C




(K. K. CHOUDHARY)
PARTNER
M. No. - 053368

Place: Muzaffarpur

Date: 18-07-2022

UDIN:- 22053368 ANOIHJ8909

SANT TAPASVI NARAYAN DAS SHIKSHAN SANSTHAN
(A SOLE UNIT OF SANT TAPASVI NARAYAN DAS FOUNDATION)
DOSTPUR KHAIRVI, BARIYARPUR,
SITAMARHI

BALANCE SHEET FOR THE YEAR ENDED AT 31ST MARCH 2022

FUNDS & LIABILITIES	AMOUNT	ASSETS & PROPERTIES	AMOUNT
GENERAL FUND:		FIXED ASSETS:	
General Fund	51,202,908.90	(As Per Annexure - A)	56,439,963.00
Add: Excess of income over expenditure	8,227,240.54		
	59,430,149.44	INVESTMENT	
LOANS (Liability)		Fixed Deposit	3,336,273.00
Term Loan from AllahabadBank	9,464,168.50	Interest Accrued	153,957.00
ECGL - Loan	4,408,748.00		3,490,230.00
	13,872,916.50	CURRENT ASSETS:	
Counselling Deposit:		Loan & Advances	
CET B.ed 2020-22 LNMU	255,000.00	TDS on FDR(2020-21)	17,421.00
CET B.ed 2021-23 LNMU	207,000.00	Security Money BRABU	800,000.00
	462,000.00	TDS on FDR(2021-22)	17,107.00
CURRENT LIABILITIES:		TDS on CWD	49,289.00
Staff Salary Payable	2,180,745.00	Fee Receivable	14,616,440.00
Legal Exp. Payable	12,850.00		15,500,257.00
Accounting Charge Payable	59,195.00	CLOSING BALANCE :	
Audit Fee Payable	57,295.00	Cash at Bank:-	
Electricity Exp. Payable	3,256.00	Cash in hand	2,978.00
	2,313,341.00	Bank of Baroda	889.75
		Allahabad Bank A/c-94094	44,865.00
		Allahabad Bank A/c-83001	599,224.19
			647,956.94
	76,078,406.94		76,078,406.94


Summary of Significant Accounting Policies and other Explanatory information as per Annexure-"B" annexed.
 In terms of our report of even date annexed.

FOR SANT TAPASVI NARAYAN DAS FOUNDATION

For Krishna Kumar & Associates
 Chartered Accountants
 FRN: 005586C


 MANAGING TRUSTEE




 (K.K. Choudhary)
 Partner
 M.No.053368

Place:-Muzaffarpur
 Date: 18-07-2022

SANT TAPASVI NARAYAN DAS SHIKSHAN SANSTHAN

(A SOLE UNIT OF SANT TAPASVI NARAYAN DAS FOUNDATION)

DOSTPUR KHAIRVI, BARIYARPUR,

SITAMARHI

INCOME AND EXPENDITURE FOR THE YEAR ENDED AT 31ST MARCH 2022.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To, Accounting Charge	30,000.00	By, Fee from students	20,412,229.00
To, Audit Fee	23,600.00	By, Interest on SF A/c	11,493.00
To, Tax Audit fee	8,850.00	By, Interest on FD	171,064.00
To, Advertisement Exp	73,999.00	By, Int on IT Refund	208.00
To, Bank Charge	23,326.46		
To, Electricity exp(Foundation office)	25,500.00		
To, Electricity exp	36,400.00		
To, Interest on Loan	1,276,557.00		
To, Legal & Professional Exp.	5,000.00		
To, Dress Exp.	200,000.00		
To, Exam form Exp.	379,286.00		
To, Repair & Maintenance	311,650.00		
To, Salary & Wages	8,752,854.00		
To, Stationary and Printing Exp.	4,540.00		
To, Exam Fee & Exp.	173,000.00		
To, Fire Refilling Exp.	14,000.00		
To, Inspection Dgree College	14,000.00		
To, Registration Exp.	20,852.00		
To, Power & fuel	10,500.00		
To, Labour Exp	751,319.00		
To, Office Rent	51,000.00		
To, Lease Agreement Rent.	20,000.00		
To, News paper & Magazine	7,565.00		
To, Occasion & Festival	16,500.00		
To, Miscellaneous Exp	8,890.00		
To, Painting Exp	49,400.00		
To, Gift on festival	22,200.00		
To, Soil Exp	10,000.00		
To, Telephone & mobile Exp	5,465.00		
To, Travelling & Convenance	41,500.00		
To, Excess of Income over expenditure transfer to General Fund.	8,227,240.54		
	20,594,994.00		20,594,994.00

Summary of Significant Accounting Policies and other Explanatory information as per Annexure-"B" annexed.
In terms of our report of even date annexed.

FOR SANT TAPASVI NARAYAN DAS FOUNDATION

For Krishna Kumar & Associates
Chartered Accountants

FRN: 005586C



(K.K.Choudhary)

Partner

M.No.053368

Place:-Muzaffarpur.

Date: 18-07-2022

H.S. Rao
MANAGING TRUSTEE

SANT TAPASVI NARAYAN DAS SHIKSHAN SANSTHAN
(A SOLE UNIT OF SANT TAPASVI NARAYAN DAS FOUNDATION)
DOSTPUR KHAIRVI, BARIYARPUR,
SITAMARHI

Annexure- "A"

FIXED ASSETS FOR THE YEAR ENDED 31.03.2022

Sl. No.	Description	Total Assets as on 01.04.2020	Addition During the year	Sale During the year	Total Assets as on 31.03.2021
1	Building Under Construction	43,916,473.00	2,948,407.00		46,864,880.00
2	Land	1,293,563.00	1,540,500.00		2,834,063.00
3	Land Development		1,429,413.00		1,429,413.00
4	Leasehold land		1,275,000.00		1,275,000.00
5	Furniture & Fixture	241,053.00	239,440.00		480,493.00
6	Computer	1,421,985.00	64,795.00		1,486,780.00
7	Fire Safety	28,566.00	12,109.00		40,675.00
8	Language Lab	112,865.00			112,865.00
9	Electric Fitting	289,499.00			289,499.00
10	Library Books	691,239.00	200,013.00		891,252.00
11	Water Purifire	14,500.00	14,006.00		28,506.00
12	Bike	53,980.00			53,980.00
13	Fire Extinguisher	31,150.00			31,150.00
14	Generator	50,700.00			50,700.00
15	Mobile	33,960.00	-		33,960.00
16	Invertor	42,650.00	-		42,650.00
17	Book	26,534.00	254,009.00		280,543.00
18	Fan	24,700.00			24,700.00
19	CCTV Camera	102,927.00	-		102,927.00
20	Printer	17,100.00			17,100.00
21	WI-FI	12,900.00			12,900.00
22	Television	14,499.00	-		14,499.00
23	Lab instruments		41,428.00		41,428.00
	TOTAL	48,420,843.00	8,019,120.00	-	56,439,963.00

Summary of Significant Accounting Policies and other Explanatory information as per Annexure-"B" annexed.

In terms of our report of even date annexed.

FOR SANT TAPASVI NARAYAN DAS FOUNDATION

For Krishna Kumar & Associates

Chartered Accountants

FRN: 005586C

H.S. Prasad
MANAGING TRUSTEE

K.K. Choudhary
(K.K.Choudhary)

Partner

M.No.053368

Place : Muzaffarpur

Date: 18-07-2022



**SANT TAPASVI NARAYAN DAS SHIKSHAN SANSTHAN
(A UNIT OF SANT TAPASVI NARAYAN DAS FOUNDATION)
DOSTPUR KHAIRVI, BARIYARPUR, SAMASTIPUR (BIHAR)**

**SIGNIFICANT ACCOUNTING POLICIES & OTHER EXPLANATORY
INFORMATION**

ANNEXTURE- "B"

(Annexed to & forming part of the Balance Sheet as at 31st, March 2022 and the Income & Expenditure Account for the Year ended on that date.)

NOTES ON ACCOUNTS:

The accounts of the college named "SANT TAPASVI NARAYAN DAS SHIKSHAN SANSTHAN" represents total accounts of the trust as there is no activity of the trust other than that of the college.

SIGNIFICANT ACCOUNTING POLICIES:

- (a) METHOD OF ACCOUNTING: The accounts have been maintained on mercantile system of accounting wherein all Income & Expenditure items having a material bearing on the financial statements are recognized on accrual basis keeping into consideration the prudence and materiality concept.
- (b) FIXED ASSETS AND DEPRECIATION: Fixed Assets are reflected in the Balance Sheet at cost and depreciation have not been charged thereon.

In terms of our report of even date annexed

**For Sant Tapasvi Narayan Das
Foundation**

**For KRISHNA KUMAR & ASSOCIATES
Chartered Accountants
FRN:- 005586C**

**Place: Muzaffarpur
Date: 18-07-2022**


Managing Trustee


**(K.K.Choudhary)
Partner
M No. 053368**

